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## **Century Sage Scientific Holdings Limited**

世紀睿科控股有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock code: 1450)

## **VOLUNTARY ANNOUNCEMENT**

This is a voluntary announcement made by Century Sage Scientific Holdings Limited (the "Company", together with its subsidiaries, the "Group").

The board of directors of the Company is pleased to announce that, the Group, through its wholly-owned subsidiary, Century Sage Scientific Group Limited ("CSSGL"), recently entered into a technology transfer agreement ("Transfer Agreement") with IPOINT Media Ltd ("IPOINT"), an independent third party, and subject to terms and conditions contained therein, to transfer the technology of IPOINT interactive video application platforms (the "Platforms") to CSSGL, with certain versions of the Platforms subject to territorial-based restrictions on exclusivity of the usage and ownership.

The Platforms were the result of the one-decade accumulated innovation by a team of dedicated Israeli specialists in this technology genre. The Platforms enable visualised communication over various networks including 3G and 4G cellular networks, and certain Platforms can be further developed and customised for purposes including law enforcement, government, military, distant learning and finance. The target customers of these verticals include TV broadcasters, Internet video service providers, police, urban management, water resource management, meteorological administration, disease control and prevention, armed forces, enterprises, educational organisations, banks and microloan companies etc. According to The Twelfth Five-Year Plan for China's security and protection industry, the total market size of industrial output is expected to reach RMB500 billion in 2015. The Group expects to further enhance the interactive video features of the Platforms and strengthen its market position in the industry as a leading All-Media solution provider through these Platforms.

## IPOINT

IPOINT is a company incorporated in Israel and principally engaged in development and sales of video calling platforms.

## THE GROUP

The Group is a China-based one-stop provider of high-end hardware and software All-Media application solutions to facilitate content production, broadcast and transmission; event broadcast services; and system maintenance services.

Given that the applicable percentage ratios of the transaction are each less than 5%, and it is not required to be announced under the Listing Rules, this announcement is issued as a voluntary announcement by the Company.

By Order of the Board Century Sage Scientific Holdings Limited Lo Chi Sum Chairman

Hong Kong, 29 October 2014

As at the date of this announcement, the executive Directors are Mr. Lo Chi Sum, Mr. Leung Wing Fai, Mr. Zhou Jue, Mr. Sun Qingjun, Mr. Huang He and Mr. Geng Liang, and the independent non-executive Directors are Mr. Ma Guoli, Dr. Ng Chi Yeung, Simon and Mr. Hung Muk Ming.