

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Century Sage Scientific Holdings Limited**

**世紀睿科控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1450)**

### **VOLUNTARY ANNOUNCEMENT**

### **ACQUISITION OF THE REMAINING EQUITY INTEREST IN SHANGHAI CO**

This is a voluntary announcement made by Century Sage Scientific Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board of directors of the Company is pleased to announce that the Company, through its indirect wholly-owned subsidiary, 高駿(北京)科技有限公司 (Gaojun (Beijing) Technology Company Limited\*) (“**CTL (Beijing)**”), has acquired (the “**Acquisition**”) from Mr. Wang Xingdong (“**Vendor**”) an independent third party, 83.89% equity interest (“**Sale Shares**”) in 上海精視信息技術有限責任公司 (“**Shanghai Co**”). CTL (Beijing) was the owner of 16.11% equity interest in Shanghai Co before the Acquisition, and the Sale Shares represented the remaining equity interest in Shanghai Co. The Acquisition had been completed as at the date of this Announcement and Shanghai Co became an indirect wholly-owned subsidiary of the Company.

Shanghai Co was managed by a team of lecturers and experts from 上海交通大學 (Shanghai JiaoTong University), a leading tertiary institute in researching digital content compressions and broadcast technologies in China. Shanghai Co has been engaging in the research and development in digital content compressions and transmissions technologies since its establishment in 2007. Compression products can be widely used in internet TV, Over-the-top (OTT) network, mobile broadcast contribution and distribution, as well as security and surveillance markets. As a result, the directors of the Company (“**Directors**”) believe that the Acquisition will enable the Group to further strengthen its research and development capabilities, thereby allowing the Group to continue to develop its own products and to expand to new market segments to broaden the Group’s market horizon. Moreover, the Directors believe that the enhanced research and development capabilities of the Group after the Acquisition will also enable the Group to capture cooperation opportunities with its upstream and downstream industry players that creates synergy and value in a long run.

## SHANGHAI CO

Shanghai Co is a limited liability company incorporated in the People's Republic of China. Shanghai Co is mainly engaged in the research and development in digital content compressions and transmissions technologies.

## THE GROUP

The Group is a China-based one-stop provider of high-end hardware and software All-Media application solutions to facilitate content production, broadcast and transmission; event broadcast services; and system maintenance services.

Given that the applicable percentage ratios of the Acquisition are each less than 5%, and it is not required to be announced under the Listing Rules, this announcement is issued as a voluntary announcement by the Company.

By Order of the Board  
**Century Sage Scientific Holdings Limited**  
**Lo Chi Sum**  
*Chairman*

Hong Kong, 7 January, 2015

*The English translation of company name in Chinese which are marked with “\*” is for identification purpose only.*

*As at the date of this announcement, the executive Directors are Mr. Lo Chi Sum, Mr. Leung Wing Fai, Mr. Zhou Jue, Mr. Sun Qingjun, Mr. Huang He and Mr. Geng Liang, and the independent non-executive Directors are Mr. Ma Guoli, Dr. Ng Chi Yeung, Simon and Mr. Hung Muk Ming.*