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Century Sage Scientific Holdings Limited

世紀睿科控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1450)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by Century Sage Scientific Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board of directors of the Company is pleased to announce that, the Group, through its wholly-owned subsidiary, Century Sage Scientific Group Limited (“**CSSGL**”), recently entered into an exclusive distributorship agreement (“**Agreement**”) with Gyro-Stabilized Systems, LLC (“**GSS**”), an independent third party to the Group, allowing CSSGL to be the exclusive distributor and exclusive service agent for GSS in the commercial and governmental markets in China, Hong Kong, Macau, Taiwan and Southeast Asia (“**Territories**”) for a three-year term subject to renewal.

Pursuant to the Agreement and subject to terms and conditions contained therein, including annual sales target to be achieved by the Group, the Group was granted an exclusive right to promote and sell gyro-stabilized camera/sensor systems manufactured by GSS (“**Products**”) in the Territories. The Group shall, with the support from GSS, set up the regional service center (“**Service Center**”) for GSS for the region to be the exclusive regional agent in charge of two major service categories, (1) technical, warranty and after warranty support services, and (2) training of aerial specialists (such as the aerial directors of photography and gimbals technicians), and provision of operation and rental services in the Territories.

The Products provide efficient and effective stabilization of camera or sensor installed on aircraft(s) and helicopter(s), and remove the airborne vibration or shake. Therefore, it enables stable aerial filming and precise airborne photography for tracking purposes (such as geographic or scientific researches). In addition to cameras for aerial filming applications, the GSS gyro-stabilized system can also be equipped with thermal imaging sensors, daylight, low light cameras as well as laser range finder, and illuminators which can be deployed.

In November 2010, the Chinese State Council (中國國務院) and the Central Military Commission (中央軍事委員會) jointly decided to gradually open up China's low-altitude airspace to general aviation, where the plan was further implemented in 2014. General aviation has been one of the seven strategic industries of The Twelfth Five-Year Plan (「十二五」規劃). The low-altitude airspace reform and related policies has been rolling out since then. Opening the airspace is expected to promote China's general aviation industry, in short, the aviation activities other than the airlines and military uses, such as private aviation, medical, aviation filming, aviation exploratory survey, fire fighting, news and security. By 2020, it is expected that China will need more than 10,000 general aviation aircraft, according to China's civil aviation authorities. According to China News Service (中國新聞社), given the potentials in the market supply chain, it is expected that the market value of the general aviation industry may reach RMB1 trillion in the next few years.

To the best knowledge and belief of the directors of the Company, the low-altitude airspace reform is also a general trend in Southeast Asia and may lead to bigger market potentials for the Group. The Group expects to strengthen its market position in the industry as a leading All-Media solution provider through the above products and services and to expand to other verticals.

GSS

GSS is a company incorporated in California, the United States of America and principally engaged in development and sales of gyro-stabilized technological products.

THE GROUP

The Group is a China-based one-stop provider of high-end hardware and software All-Media application solutions to facilitate content production, broadcast and transmission; event broadcast services; and system maintenance services.

By Order of the Board
Century Sage Scientific Holdings Limited
Lo Chi Sum
Chairman

Hong Kong, 2 December 2014

As at the date of this announcement, the executive Directors are Mr. Lo Chi Sum, Mr. Leung Wing Fai, Mr. Zhou Jue, Mr. Sun Qingjun, Mr. Huang He and Mr. Geng Liang, and the independent non-executive Directors are Mr. Ma Guoli, Dr. Ng Chi Yeung, Simon and Mr. Hung Muk Ming.