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Century Sage Scientific Holdings Limited 世紀春科控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1450)

VOLUNTARY ANNOUNCEMENT COMPLETION OF APPLICATION SOLUTIONS PROJECT WITH A MAJOR BROADCASTER IN CHINA

Reference is made to the prospectus of the Company dated 24 June 2014 (the "**Prospectus**"). Terms defined in the Prospectus shall, unless the context requires otherwise, have the same meanings when used in this announcement.

As disclosed in the section headed "Recent Development" on page 9 of the Prospectus, in March 2014, the Group secured a RMB35.0 million content transmission application solutions project with CCTV Kehua Co., Ltd.* (中視科華有限公司) (the "Customer"), a major broadcaster in China, which is wholly-owned by China Central Television (CCTV) through its subsidiary, to handle the HD upgrade of their fleet of satellite news gathering (SNG) vehicles (the "Project"). The board (the "Board") of directors (the "Directors") of the Company is pleased to announce that the Project has been completed recently and related payment has been received by the Group.

Save as the Project, the Customer has also entered into a strategic framework agreement (the "Framework Agreement") with the Group in 2013 in relation to a long term strategic cooperation relationship with the Group in the PRC as well as in the global market. Pursuant to the Framework Agreement, the Group shall provide to the clients, among others, technology consultancy services, application solutions services and various forms of equipment leasing and services, while the Customer shall provide design services, operation and maintenance services to the clients with its capital funding and technical capacity. The strategic cooperation aims to jointly offer to the market with professional services, marketing, and technology development. Further announcement will be issued regarding any progress in relation to the Framework Agreement as and when the Board considers appropriate.

By Order of the Board
Century Sage Scientific Holdings Limited
Lo Chi Sum
Chairman

Hong Kong, 1 September 2014

As at the date of this announcement, the executive Directors are Mr. Lo Chi Sum, Mr. Leung Wing Fai, Mr. Zhou Jue, Mr. Sun Qingjun, Mr. Huang He and Mr. Geng Liang, and the independent non-executive Directors are Mr. Ma Guoli, Dr. Ng Chi Yeung, Simon and Mr. Hung Muk Ming.

^{*} for identification purposes only