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Century Sage Scientific Holdings Limited

世紀睿科控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1450)

VOLUNTARY ANNOUNCEMENT UPDATES ON BUSINESS DEVELOPMENT OF BROADVISION

This announcement is made by Century Sage Scientific Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) as a voluntary announcement to provide the latest information of the Group to the public.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Beijing BroadVision Information Technology Company Limited* (北京經緯中天信息技術有限公司) (“**BroadVision**”), a subsidiary of the Company which is focused on software development and merged media applications, has recently been participating in a core media software solution project (the “**Project**”) at the all-media news studio of a national newspaper publisher (the “**National Newspaper Publisher**”) in the People’s Republic of China. Under the Project, BroadVision was mainly responsible for developing and providing an all-IP software matrix system (全IP化軟矩陣系統) to enable the smooth running and flexible scheduling between IP signals so as to ensure the stable content output and seamless switching among traditional platforms, new media platforms and other content players. The products and services provided by BroadVision under the Project also enable the National Newspaper Publisher to carry out resources sharing and video broadcasting in about 30 news channels globally.

The National Newspaper Publisher is one of the most important nationwide news broadcast platforms in the PRC for the central government of the People’s Republic of China and the Directors believe the Project is a critical step for the National Newspaper Publisher to upgrade its existing systems and to catch up with the development trend of the merged media.

The Directors are proud of being able to participate in this benchmark project of the National Newspaper Publisher in building their modern media infrastructure. BroadVision is mainly engaged in the provision of turnkey software solutions to internet protocol television (IPTV), over-the-top (OTT) video service operators, streaming video and mobile video service operators. The participation of BroadVision in the Project not only strengthens the position of BroadVision as a leading all-media comprehensive technology provider, but also enables BroadVision to develop more business opportunities with potential customers in the near future. Under the new landscape of merged media, the Directors believe that BroadVision's products and solution services will attract more businesses in the market thereby generating more profits for the Group.

By order of the Board
Century Sage Scientific Holdings Limited
Lo Chi Sum
Chairman

Hong Kong, 11 April 2017

As at the date of this announcement, the executive Directors are Mr. Lo Chi Sum, Mr. Leung Wing Fai and Mr. Wong Kwok Fai, and the independent non-executive Directors are Dr. Ng Chi Yeung, Simon, Mr. Hung Muk Ming and Mr. Mak Kwok Wing.

** For identification purposes only*