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Century Sage Scientific Holdings Limited

世紀睿科控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1450)

VOLUNTARY ANNOUNCEMENT UPDATE ON SPORTS AND EVENTS BUSINESS DEVELOPMENT

This announcement is made by Century Sage Scientific Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) as a voluntary announcement to provide the latest information of the Group to the public.

The board (“**Board**”) of directors (“**Directors**”) of the Company is pleased to announce that Beijing Evertop Sports Culture Media Co., Ltd.* (北京永達天恒體育文化傳媒有限公司) (“**Evertop Sports**”), a wholly-owned subsidiary of the Company, has recently entered into (i) an agreement (the “**Triathlon Races Agreement**”) with Guangzhou Wanda Sports Development Co., Ltd.* (廣州萬達體育發展有限公司) (“**Wanda Sports**”) in relation to the triathlon races in several provincial and municipal cities in 2017 (the “**Wanda Triathlon Races**”); and (ii) agreements (the “**London Derby Agreements**”) in relation to the 2017 London Derby Football Race to be held at the National Stadium of China (also known as the “Bird’s Nest”) (2017年鳥巢倫敦德比足球賽) (“**Bird’s Nest London Derby Event**”) in July 2017.

i. Wanda Triathlon Rules

Under the Triathlon Races Agreement, Evertop Sports will be responsible for the organisation, operation, promotion and execution of the Wanda Triathlon Races to be held in several cities in China in 2017, including Chongqing, Hefei of Anhui Province, Xiamen of Fujian Province. In March 2017, Evertop Sports had served as the event service provider to provide event broadcasting and organisation services to the Wanda Triathlon Races held in Liuzhou, Guangxi Province.

The triathlon races held by Wanda group was first launched in China in 2016, in which Evertop Sports had participated and provided live broadcasting services for the races held in Hefei and Xiamen. The business cooperation between the parties in the Wanda Triathlon Races this year indicates the continuous good collaboration relationship and further demonstrates the Group’s capabilities to provide professional and quality events management services to events operators. The participation of Evertop Sports in the

Wanda Triathlon Races lays a solid foundation for the Group's sports and events business segments. Evertop Sports intends to enhance cooperation with more triathlon races organisers.

ii. Bird's Nest London Derby Event

Under the London Derby Agreements, Evertop Sports will be responsible for providing signal transmission, event packaging and broadcasting services to the organiser of the Bird's Nest London Derby Event. Evertop Sports will also be entitled to a sharing of profits generated from the distribution of the copyrights relating to the Bird's Nest London Derby Event to other medias.

The Bird's Nest London Derby Event is a top-level international football event for which the match this year will be between Chelsea and Arsenal. Currently, the Bird's Nest London Derby Event is expected to be held at the Bird's Nest in July 2017. The event organiser has entered into agreements with the relevant parties to introduce similar football events to be held in the Bird's Nest at least once every year. It is expected that more popular international football events will be conducted in the near future. The participation of the Group in such a famous and popular sports event will not only enrich the Group's experience in various sports events, but will also further strengthen the recognition and reputation of Evertop Sports among the industry.

Since 2016, Evertop Sports has been shifting from a simple public signal production company to a comprehensive IP integrating, packaging and marketing company with diversified marketing capacity focusing on the sports and events industry. The Directors believe that along with the favourable governmental policies on the sports industry and the increasing public enthusiasm and participation in sports events, the Group's sports and events business will continue to achieve a good performance and more business opportunities will be obtained in the future.

By order of the Board
Century Sage Scientific Holdings Limited
Lo Chi Sum
Chairman

Hong Kong, 18 April 2017

As at the date of this announcement, the executive Directors are Mr. Lo Chi Sum, Mr. Leung Wing Fai and Mr. Wong Kwok Fai, and the independent non-executive Directors are Dr. Ng Chi Yeung, Simon, Mr. Hung Muk Ming and Mr. Mak Kwok Wing.

* For identification purposes only