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Century Sage Scientific Holdings Limited

世紀睿科控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1450)

VOLUNTARY ANNOUNCEMENT UPDATES ON THE 4G PRODUCTS OF COGENT (BEIJING) AND ITS PROSPECTS

This announcement is made by Century Sage Scientific Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) as a voluntary announcement to provide the latest business information and prospects of Cogent 4G products of the Group to the public.

Cogent (Beijing) Technology Company Limited (高駿(北京)科技有限公司) (“**Cogent (Beijing)**”) is a wholly-owned subsidiary of the Group which is primarily engaged in the research, development and the sale of advanced broadcasting and transmission communication devices. Since its establishment, transmission devices developed and launched by Cogent (Beijing) have been widely applied in many high-profile and large-scale domestic and international events. Recently, the 4G transmission devices developed by Cogent (Beijing) provided live broadcasting and return transmission services for major national events, including various celebrations held in Hong Kong in commemoration of the handover of Hong Kong to the People’s Republic of China (the “**PRC**”), Summer Davos Forum 2017 and the debut ceremony of “Fuxing Hao (復興號)” in the PRC.

The 4G transmission devices developed by Cogent (Beijing) adopt advanced broadcast-grade audio and video compression technology and wireless transmission technology, and are available for 3G/4G, WIFI as well as wired multi-operator and multi-link binding 4G transmitters for high-speed transmission of videos, audios and data. Being the star products of Cogent (Beijing), the 4G transmission devices have been widely applied in live coverage of various types of news media as well as emergency commands of armies, paramilitary police force, police force and firefighting force. Such major projects included but not limited to the provision of portable 4G devices featured with high-speed return transmission function to television broadcasting companies and new media operators by Cogent (Beijing) during the G20 Summit to ensure the rapid return transmission of audio and video interview content to relevant news channels; and the provision of mobile 4G HD video surveillance system solutions to certain customers from the security and protection industry (including a

public security bureau of a municipality and a public security department of an autonomous region in the PRC) to strengthen the emergency communication capability for emergencies and natural disasters.

Benefiting from the favorable policies on enterprise innovation and self-developed products of the PRC, the sales of self-developed products segment of the Group recorded a continuous increase in volume in recent years and the customers are increasingly diversified. According to the 2016 annual report of the Company, the revenue from the self-developed products segment of the Group achieved a significant year-on-year growth of nearly 70% for the year ended 31 December 2016.

While conventional media broadcast transmission mode requires high equipment costs and maintenance fees and significant human resources, 4G transmission devices, which are simpler to operate and handier to carry about, offer clear and smooth return transmission in terms of screen picture and have low maintenance costs. As such, 4G transmission devices are increasingly widely used in various sectors and areas in the production of live streaming programs. According to the economic performance statistics of the communications industry for the first quarter of 2017 recently published by the Ministry of Industry and Information Technology of the PRC, the number of mobile communication base stations as at the end of March 2017 increased by 756,000 to 6,350,000 as compared to that as at the end of 2016, in which the total number of 3G/4G base stations reached 4,185,000 and accounted for 65.9% of the total number of base stations. According to a relevant industry research, the 4G wireless networks provided by the three major operators in the PRC currently cover a majority of cities and towns in the PRC, while full coverage of 4G networks has already been implemented in some cities.

Following the widely use of 4G networks, the world is gradually entering into the era of 5G communication, which will promote profound changes in various areas in the society. The Group will keep up with its pace with the trend and grasp opportunities arising from the developing industry, and will take the initiative to promote the upgrading of its business and the replacement of its products. Currently, the Group is developing its 5G transmission products, which are expected to be launched in the market in the near future. With the favorable policies in the PRC which continuously encourage enterprise innovation and self-developed products, and leveraging on the Group's excellently performing self-developed products with increasing customer utilisation rate and positive feedback from customers, the board of directors of the Company believes that the business of Cogent (Beijing) has a strong potential for development and will bring greater benefits to the Company's investors in the near future.

By Order of the Board
Century Sage Scientific Holdings Limited
Lo Chi Sum
Chairman

Hong Kong, 20 July 2017

As at the date of this announcement, the executive directors are Mr. Lo Chi Sum, Mr. Leung Wing Fai and Mr. Wong Kwok Fai, and the independent non-executive directors are Dr. Ng Chi Yeung, Simon, Mr. Hung Muk Ming and Mr. Mak Kwok Wing.