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Century Sage Scientific Holdings Limited

世紀睿科控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1450)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION BETWEEN VISLINK AND COGENT

This announcement is made by Century Sage Scientific Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) as a voluntary announcement to provide the latest information of the Group to the public.

The board of directors of the Company (the “**Board**”) is pleased to announce that on 2 August 2018, Cogent Technologies Limited (“**Cogent**”), a wholly-owned subsidiary of the Company, has entered into a memorandum of understanding with Integrated Microwave Technology Ltd trading as Vislink (“**Vislink**”), which is a wholly-owned subsidiary of xG Technology, Inc. (“**xG**”), a NASDAQ listed entity (stock code: XGTI), pursuant to which, Vislink and Cogent will form a strategic cooperation partnership whereby Vislink will help promote and sell Cogent’s products and solutions outside of China.

Cogent is mainly engaged in research, development and sales of transmission products including but not limited to 4G portable transmission devices, 3G/4G bonded cellular solutions and wireless microwave transmission products, which are able to provide quality and smooth broadcasting and signal return services for various live events. Vislink has over 40 years of experience in designing and manufacturing market leading solutions such as RF (radio frequency) wireless camera solutions and satellite communications solutions among the broadcast industry globally.

The Group has a long term business relationship with Vislink since the founding of the Group in 2007. The establishment of the strategic cooperation relationship promotes a broader and deeper cooperation between Vislink and the Group, which undoubtedly is a win-win situation and will be beneficial to the long term development of both parties. The Board believes that the strategic cooperation with Vislink demonstrates the Group's continuing efforts in expanding in overseas market and increasing sales channels overseas with a view to increase the Group's market share and overall competitiveness in overseas market.

By order of the Board
Century Sage Scientific Holdings Limited
Lo Chi Sum
Chairman

Hong Kong, 13 August 2018

As at the date of this announcement, the executive Directors are Mr. Lo Chi Sum, Mr. Leung Wing Fai and Mr. Wong Kwok Fai, and the independent non-executive Directors are Dr. Ng Chi Yeung, Simon, Mr. Hung Muk Ming and Mr. Mak Kwok Wing.