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Century Sage Scientific Holdings Limited

世紀睿科控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1450)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Century Sage Scientific Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that on 28 November 2018, share options (the “**Options**”) in respect of up to 57,670,000 ordinary shares of HK\$0.01 each in the share capital of the Company (the “**Shares**”) were granted to eligible employees (the “**Grantees**”), pursuant to the share option scheme adopted by the Company on 13 June 2014 (the “**Share Option Scheme**”), subject to the acceptance by the Grantees. The following are the details of the Options granted:

Date of grant	:	28 November 2018
Number of underlying Shares being the subject of the Options granted	:	in respect of 57,670,000 Shares
Exercise price per Share under the Options	:	HK\$0.222 per Share, which represents the highest of (i) the closing price per Share of HK\$0.210 on the date of grant, i.e. 28 November 2018; (ii) the average closing price of HK\$0.222 per Share as stated in the daily quotation sheets issued by The Stock Exchange of Hong Kong Limited for five business days immediately preceding the date of grant; and (iii) the nominal value of the Share, being HK\$0.01
Closing price of the Shares on the date of grant	:	HK\$0.210 per Share

Exercise dates and validity period of the Options : Among the Options, 8,000,000 of the Options were granted to four Directors (“**Directors Options**”), three of which were independent non-executive Directors. The Options shall expire on the 5th anniversary of the date of grant or the earlier termination of the Options in accordance with the Share Option Scheme. The Options shall be exercisable from the 2nd anniversary of the date of grant.

Details of the grantees of the Directors Options are as follows:

Name of Director	Position	Number of Options granted
Wong Kwok Fai	Executive Director	5,000,000
Ng Chi Yeung, Simon	Independent non-executive Director	1,000,000
Hung Muk Ming	Independent non-executive Director	1,000,000
Mak Kwok Wing	Independent non-executive Director	1,000,000

The above grant of Options has been approved by the independent non-executive Directors and is not subject to approval by shareholders of the Company under Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, nor any of their respective associates (as defined under the Listing Rules) of any of them.

By order of the Board
Century Sage Scientific Holdings Limited
Lo Chi Sum
Chairman

Hong Kong, 28 November 2018

As at the date of this announcement, the executive Directors are Mr. Lo Chi Sum, Mr. Leung Wing Fai and Mr. Wong Kwok Fai, and the independent non-executive Directors are Dr. Ng Chi Yeung, Simon, Mr. Hung Muk Ming and Mr. Mak Kwok Wing.