

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Century Sage Scientific Holdings Limited

世紀睿科控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1450)

PROFIT WARNING

This announcement is made by Century Sage Scientific Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a review of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2019, the Group is expected to record a net loss of not less than RMB14 million for the six months ended 30 June 2019 as compared to a net loss of approximately RMB5.9 million for the six months ended 30 June 2018. The loss was mainly attributable to (i) the decrease of not less than 30% in revenue as a result of the fact that all-media projects adopting new technologies had not yet been carried out in a large scale; and (ii) the exchange loss of approximately RMB0.2 million for the six months ended 30 June 2019 as compared to the exchange gains of approximately RMB3.9 million for the six months ended 30 June 2018.

The information contained in this announcement is only based on a preliminary assessment by the Board on the Group’s draft unaudited consolidated management accounts for the six months ended 30 June 2019, which are subject to adjustments and finalisation and have not been reviewed or audited by the Company’s auditors.

The Company is in the process of finalising the interim results of the Group for the six months ended 30 June 2019. The Shareholders and potential investors should refer to the interim results announcement of the Company for the six months ended 30 June 2019, which is expected to be published in late August 2019, for details of the performance of the Group.

Potential investors and the Shareholders are advised to exercise caution when dealing in securities of the Company.

By Order of the Board
Century Sage Scientific Holdings Limited
Lo Chi Sum
Chairman

Hong Kong, 2 August 2019

As at the date of this announcement, the executive Directors are Mr. Lo Chi Sum, Mr. Leung Wing Fai, Mr. Wong Kwok Fai, Mr. Sun Qingjun, Mr. Geng Liang and the independent non-executive Directors are Dr. Ng Chi Yeung, Simon, Mr. Hung Muk Ming and Mr. Mak Kwok Wing.