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## **Century Sage Scientific Holdings Limited**

**世紀睿科控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1450)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND MEMBER OF THE INVESTMENT COMMITTEE**

The Board announces that with effect from 16 September 2019, Mr. Zheng will be appointed as an executive Director and a member of the Investment Committee.

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND MEMBER OF THE INVESTMENT COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Century Sage Scientific Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 16 September 2019, Mr. Zheng Yi (鄭藝) (“**Mr. Zheng**”) will be appointed as an executive Director and a member of the investment committee of the Company (“**Investment Committee**”).

#### **Mr. Zheng Yi**

Mr. Zheng, aged 52, graduated with a bachelor’s degree in journalism from Communication University of China (中國傳媒大學) in August 1998, and a master’s degree in business administration from China Europe International Business School (中歐國際工商學院) in April 2012. Mr. Zheng has over 30 years of experience in the all-media industry. Before joining the Group, Mr. Zheng had served as senior management in several broadcasting companies from July 1986 to August 2017.

Mr. Zheng was appointed for a fixed term of three years commencing from 16 September 2019 unless terminated by either Mr. Zheng or the Company giving not less than three months’ notice in writing. Mr. Zheng is entitled to an annual emolument of HK\$960,000 and a discretionary bonus as may be determined by the Board from time to time. The annual emolument was mutually agreed upon between the Board and Mr. Zheng with reference to the prevailing market conditions and was determined by the Board based on his anticipated effort and expertise to be exercised on the Company’s affairs.

As at the date of this announcement, (i) Mr. Zheng did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) he did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) he did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) he did not hold other positions with other members of the Group.

Save as disclosed above, there is no information in relation to the appointment of Mr. Zheng that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange and there are no other matter that needs to be brought to the attention of holders of securities of the Company.

By order of the Board  
**Century Sage Scientific Holdings Limited**  
**Lo Chi Sum**  
*Chairman*

Hong Kong, 16 September 2019

*As at the date of this announcement, the executive Directors are Mr. Lo Chi Sum, Mr. Leung Wing Fai, Mr. Wong Kwok Fai, Mr. Sun Qingjun, Mr. Geng Liang and Mr. Zheng Yi, and the independent non-executive Directors are Dr. Ng Chi Yeung, Simon, Mr. Hung Muk Ming and Mr. Mak Kwok Wing.*