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Century Sage Scientific Holdings Limited

世紀睿科控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1450)

A STRATEGIC PARTNERSHIP ESTABLISHED BETWEEN INSPUR SOFTWARE GROUP AND THE COMPANY

This announcement is made by Century Sage Scientific Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) as a voluntary announcement to provide the latest information of the Group to the public.

The board of directors of the Company (the “**Board**”) is pleased to announce that the Company recently signed a framework cooperation agreement (“**Framework Cooperation Agreement**”) and established a strategic partnership with Inspur Software Group Limited* (浪潮軟件集團有限公司) (“**Inspur Software Group**”). According to the Framework Cooperation Agreement, Inspur Software Group and the Company will fully leverage on respective strengths in terms of technology, talent and resources in the fields of, among others, next-generation ultra-high-definition video business, construction of media convergence centers, research and development and sales of 5G equipment application, construction of smart city and cloud service, so as to develop a long-term stable strategic partnership.

Also, according to the Framework Cooperation Agreement, Inspur Software Group and the Company will jointly explore and actively seek advance cooperation while moving forward with the above business cooperation.

Inspur Software Group is an indirect wholly-owned subsidiary of Inspur Group Limited* (浪潮集團有限公司) (“**Inspur Group**”). Inspur Group is a leading cloud computing and big data service provider in China and one of China’s large-scale IT enterprise with comprehensive strength. Its business covers four major industrial groups (cloud data center, cloud service and big data, smart city and smart enterprise), providing IT products and services for over 100 countries and regions around the world. Inspur Group is interested in certain listed companies including Inspur Electronic Information Industry Co., Ltd.* (浪潮電子信息產業股份有限公司) (stock code: 000977.SZ) and Inspur Software Co., Ltd.* (浪潮軟件股份有限公司) (stock code: 600756.SH).

The Group is a leading comprehensive one-stop video technology group in China, mainly providing services such as one-stop video application solutions, sales of self-developed products, and full-chain services including video content collection, production, transmission and distribution and terminal broadcasting, to the broadcasters, new media agencies, government agencies, and industrial customers, etc.

Currently, as the cloud computing industry is rapidly developing, the ultra-high-definition video business and 5G technology application are driving the upgrade of the big video industry (大視頻行業) in which the Company is located. Meanwhile, certain favourable industry policies were recently announced, such as “The Advice to Promote the High Quality Development of the Broadcasting and Online Audiovisual Industry” (《關於推動廣播電視和網絡視聽產業高質量發展的意見》) and “The Action Plan for the Development of Ultra-high-definition Video Industry (2019–2022)” (《超高清視頻產業發展行動計劃(2019–2022年)》), which stimulated the development of video businesses for ultra-high-definition video, 5G and other higher formats as well as updated application scenarios.

The Board believes that the strategic partnership between Inspur Software Group and the Company will promote complementary advantages, resource sharing as well as mutual benefit of the parties in the big video industry and achieve win-win situation. In the future, the Group will continue to innovate and upgrade based on its existing businesses, and is committed to creating integrated video services for video cloud services and intelligent video solutions, which fully covers content collection, production, transmission and distribution and terminal broadcasting, etc., to achieve a long-term healthy and sustainable development of the Group.

By Order of the Board
Century Sage Scientific Holdings Limited
Lo Chi Sum
Chairman

Hong Kong, 6 November 2019

As at the date of this announcement, the executive Directors are Mr. Lo Chi Sum, Mr. Leung Wing Fai, Mr. Wong Kwok Fai, Mr. Sun Qingjun, Mr. Geng Liang and Mr. Zheng Yi, and the independent non-executive Directors are Mr. Hung Muk Ming, Dr. Ng Chi Yeung, Simon and Mr. Mak Kwok Wing.