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Century Sage Scientific Holdings Limited

世紀睿科控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1450)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Century Sage Scientific Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that on 10 September 2020, share options (the “**Options**”) in respect of up to 7,000,000 ordinary shares of HK\$0.01 each in the share capital of the Company (the “**Shares**”) were granted to eligible employees (the “**Grantees**”), pursuant to the share option scheme adopted by the Company on 13 June 2014 (the “**Share Option Scheme**”), subject to the acceptance by the Grantees. The following are the details of the Options granted:

Date of grant	:	10 September 2020
Number of underlying Shares being the subject of the Options granted	:	in respect of 7,000,000 Shares
Exercise price per Share under the Options	:	HK\$0.067 per Share, which represents the highest of (i) the closing price per Share of HK\$0.067 on the date of grant, i.e. 10 September 2020; (ii) the average closing price of HK\$0.0612 per Share as stated in the daily quotation sheets issued by The Stock Exchange of Hong Kong Limited for five business days immediately preceding the date of grant; and (iii) the nominal value of the Share, being HK\$0.01
Closing price of the Shares on the date of grant	:	HK\$0.067 per Share

Exercise dates and validity period of the Options : The Options shall expire on the 10th anniversary date of adoption of the Share Option Scheme (i.e. 13 June 2024), or the earlier termination of the Options in accordance with the Share Option Scheme. Among the Options, 4,000,000 of the Options (“**Director Options**”) were granted to Mr. Li Jinping, an executive Director, and shall be exercisable from the 2nd anniversary of the date of grant (i.e. 10 September 2022). The remaining 3,000,000 of the Options shall be exercisable from the 3rd anniversary of the date of grant (i.e. 10 September 2023).

The above grant of the Director Options has been approved by the independent non-executive Directors and is not subject to approval by shareholders of the Company under Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, nor any of their respective associates (as defined under the Listing Rules) of any of them.

By order of the Board
Century Sage Scientific Holdings Limited
Lo Chi Sum
Chairman

Hong Kong, 10 September 2020

As at the date of this announcement, the executive Directors are Mr. Lo Chi Sum, Mr. Leung Wing Fai, Mr. Geng Liang and Mr. Li Jinping, and the independent non-executive Directors are Mr. Hung Muk Ming, Dr. Ng Chi Yeung, Simon, and Mr. Mak Kwok Wing.